



How to Make a Living Trading Foreign Exchange: A Guaranteed Income for Life

By Courtney Smith



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How to Make a Living Trading Foreign Exchange: A Guaranteed Income for Life By Courtney Smith

Solid Forex strategies for capturing profits in today's volatile markets

How to Make a Living Trading Foreign Exchange puts the world of Forex at your fingertips. Author Courtney Smith begins with an introduction to the Forex market-what it is and how it works. He then delves into six moneymaking techniques for trading Forex, including his unique Rejection Rule that doubles the profit of basic channel breakout systems. In addition to two specific methods for exiting positions at critical levels, Smith also discusses powerful risk management techniques and successful trading psychology strategies that will keep you one step ahead of the game.

- Reveals the secrets of the Forex market and how to create a lifetime of income trading it
- Offers advice on maximizing profits during the volatile swings that have increasingly become the norm
- Other titles by Smith: *Option Strategies, Third Edition*, *Seasonal Charts For Futures Traders*, *Commodity Spreads*, and *Profits Through Seasonal Trading*

Make more from today's Forex market with *How to Make a Living Trading Foreign Exchange*.



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How to Make a Living Trading Foreign Exchange: A Guaranteed Income for Life By Courtney Smith Bibliography

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Editorial Review

From the Inside Flap

Foreign exchange is the most traded instrument in the world. It's not hard to understand why. Nobody *needs* to buy stocks, but because of today's extensive global trade we must all deal directly or indirectly with the forex world. Yet, while trading foreign exchange is one of the most exciting and potentially lucrative activities in the world, about 90 percent of traders lose money. In *How to Make a Living Trading Foreign Exchange*, Courtney D. Smith provides a concrete and comprehensive approach to becoming a profitable forex trader.

Smith first explains all the basic information you need to know to get started in trading forex. He then introduces the tested, profitable techniques that will help you make money in the forex market, offering a variety of different methods to use over different time horizons—from those that look at the market from the perspective of days and weeks to those that hold positions for less than one day. Smith describes, for instance, a system that monitors the market from three different time perspectives and doesn't enter the market until all three are calling for an entry into the market.

He also details a new way to filter trades that eliminates about half of all losing transactions. And he tells how to sidestep the usual traps that drain money from your account using his method to identify short-term turning points and, more important, to identify major turning points. Smith concludes by showing you how all the techniques in the book fit together into a coordinated program for creating profits.

Throughout the book, the author stresses the two most important aspects of trading: risk management and trader psychology. *How to Make a Living Trading Foreign Exchange* shows how to take risk management one step beyond and use it as an offensive weapon for enhancing profits. And perhaps, most important, it tells how to overcome the biggest block against making money in the markets: your own psychology. Whether you're a novice or a pro, says Smith, following the techniques in this book will turn forex trading into your ticket to financial freedom.

From the Back Cover

Praise for How To Make A Living Trading Foreign Exchange

"Courtney Smith has hit it out of the park with this book. Not only does he provide great insight into both the inner workings of the marketplace and original trading methodologies, but he also devotes much discussion to the often overlooked, immensely important aspects of trading such as money management, discipline, and psychology. After all, as he aptly opines, these are demons traders must slay to be successful."

—**Tom Demark, Founder, Market Studies, Inc.**

"I learned a long time ago if Courtney Smith writes it, I read it. Glad I did. I picked up three great insights in my first read-through."

—**Larry Williams, author of *Trade Stocks and Commodities with the Insiders*, *The Right Stock at the Right Time*, *Day Trade Futures Online*, and *Long-Term Secrets to Short-Term Trading***

About the Author

Courtney D. Smith is Chairman of the Investment Mentoring Institute, an organization devoted to building

great investors. He is also President and CIO of Courtney Smith & Co., Inc., which manages money for institutions, family offices, and high-net-worth individuals. Mr. Smith is the owner and Editor in Chief of *Commodity Trading Consumer Research (CTCR)*—the premier tracking service for the futures industry—and author of six books, including *Option Strategies* (Wiley). He has made more than 1,000 TV appearances on shows such as *Wall Street Journal Report*, *Moneyline*, and other programs on CNBC, Fox News, Bloomberg, and CNN.

Users Review

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