



Profiting from Weekly Options: How to Earn Consistent Income Trading Weekly Option Serials (Wiley Trading)

By Robert J. Seifert



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Profiting from Weekly Options: How to Earn Consistent Income Trading Weekly Option Serials (Wiley Trading) By Robert J. Seifert

Generate consistent income with a smart weekly options strategy

Profiting From Weekly Options is a clear, practical guide to earning consistent income from trading options. Rather than confuse readers with complex math formulas, this book concentrates on the process of consistently profiting from weekly option serials by utilizing a series of simple trades. Backed by the author's thirty years of experience as a professional option trader and market maker, these ideas and techniques allow active individual traders and investors to generate regular income while mitigating risk. Readers will learn the fundamental mechanisms that drive weekly options, the market forces that affect them, and the analysis techniques that help them manage trades.

Weekly options are structured like conventional monthly options, but they expire each week. Interest has surged since their inception three years ago, and currently accounts for up to thirty percent of total option volume, traded on all major indices as well as high volume stocks and ETFs. This book is a guide to using weekly options efficiently and effectively as income-generating investments, with practical guidance and expert advice on strategy and implementation.

- Discover the cycles and market dynamics at work
- Learn essential fundamental and technical analysis techniques
- Understand the option trading lexicon and lifecycle
- Gain confidence in managing trades and mitigating risk

Weekly options can be integrated with any existing options strategy, but they are particularly conducive to credit spread strategies and short-term trades based on technical patterns. For investors looking for an easy-in/easy-out method of generating consistent income, *Profiting From Weekly Options* provides the wisdom of experience with practical, actionable advice.



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Editorial Review

From the Inside Flap

Tired of sitting on the sidelines while others make a bundle in the options market? *Profiting from Weekly Options* offers any trader the information and strategies needed to learn the skills necessary to tap into the power of the competitive options marketplace. Written by Robert J. Seifert—a noted expert in the securities industry—this hands-on resource is designed to empower any level of option trader, from the novice to successful professionals.

To get started, Seifert reveals the marketplace psychology that is designed to help traders understand "the other side of the trade." Next, he explains that underlying asset groups have different characteristics and demonstrates how each type of asset can be traded. *Profiting from Weekly Options* explores the ideal markets for trading options (and points out which ones to avoid), shows how to study markets to spot patterns, and illustrates what it takes to communicate in the distinct vocabulary that brokers demand.

The author outlines a unique option model and includes simple mathematical examples to help adjust your vision of markets to the viewpoint of a skilled option trader. He then introduces the option chain and explains how comprehension of this vehicle will be all-important to your trading success.

To give your trading ability a boost, Seifert explains four simple trades that you can continuously make. He explains when and how the trades should be initiated, what market conditions give you the best chance for the individual trade to succeed, and how to manage the trade once it is in place.

In the final section, *Profiting from Weekly Options* demonstrates how to manage your greatest asset: cash. The author illuminates how to use your capital in order to ensure that you don't risk ruin when the inevitable capital drawdown occurs, and he identifies which trades can be employed using your available capital levels.

A quiz at the end of each chapter tests your knowledge of the information and techniques presented. If you achieve a score of ninety percent or better, you should be ready to tackle the big players in the option market!

From the Back Cover

TAKE ON THE DERIVATIVES MARKET WITH SIMPLE TRADES AND DEPENDABLE PROFIT

If you've been looking to break into derivatives as an individual investor, *Profiting from Weekly Options* is for you. It used to be next to impossible to compete with the pros on derivatives, but now there's a surefire entry point: weekly options. In only a few years, weekly options went from being non-existent to accounting for 30% of all options traded. That's because traders have discovered their income potential and, with this book, so can you.

Written for investors at all levels, *Profiting from Weekly Options* describes the recurring trades you can make to establish profit and avoid the risk of ruin from capital drawdown. You'll learn about market psychology, asset groups, and the option chain—without being overwhelmed by complex equations. If you can pass the "Final Exam" at the end of the book, you'll be ready to take on the big leagues!

About the Author

ROBERT J. SEIFERT is an independent options trader with over 38 years in the securities industry. He has published articles in *Barron's* and the *Wall Street Journal* describing his unique and highly regarded trading model.

Users Review

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Rebecca Goza:

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