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Retiree group benefits have earned a reputation for being difficult to understand. Half retirement benefit and half group insurance - few professionals have mastered both fields. Complex finances blend the world of pension mathematics and health plan pricing. The purpose of this textbook is to provide the fundamental basics of all aspects of retiree group benefits-from goals and objectives of providing the benefit to the actuarial considerations of accounting and funding the programs. This one book contains everything pertaining to the subject of retiree group benefits. Its chapters cover the prevalence of the benefit, Medicare, plan design, funding and legal issues, accounting rules and actuarial methods and assumptions.



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Fundamentals of Retiree Group Benefits, 2nd Edition By Dale H. Yamamoto Bibliography

- Sales Rank: #4020368 in Books
- Published on: 2015
- Binding: Hardcover
- 860 pages

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