



Soros on Soros: Staying Ahead of the Curve

By George Soros



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George Soros Ends the Speculation

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Critical praise for Soros on Soros

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"The best expert on Soros is undoubtedly George Soros! After all, who is better equipped to tell us what he really thinks and how he thinks, a matter of some importance given the fact that he has translated a remarkable personal financial success into a truly generous and historically significant effort to promote postcommunist democracy." -Zbigniew Brzezinski

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Soros on Soros interweaves financial theory and personal reminiscence, political analysis and moral reflection to offer a compelling portrait of the world (and its markets) according to Soros. In an interview-style narrative with Byron Wien, Managing Director at Morgan Stanley, and with German journalist Krisztina Koenen, Soros vividly describes the genesis of his brilliant financial career and shares his views on investing and global finance, politics and the emerging world order, and the responsibility of power.

Speaking with remarkable candor, he traces his progress from Holocaust survivor to philosophy student, unsuccessful tobacco salesman to the world's most powerful and profitable trader and introduces us to the people and events that helped shape his character and his often controversial views.

In describing the investment theories and financial strategies that have made him "a superstar among money managers" (The New York Times), Soros tells the fascinating story of the phenomenally successful Soros Fund Management and its \$12 billion flagship, Quantum Fund. He also offers fresh insights into some of his most sensational wins and losses, including a firsthand account of the \$1 billion he made going up against the British pound and the fortune he lost speculating on the yen. Plus: Soros's take on the devaluation of the peso and currency fluctuations internationally.

He tells of the personal and professional crises that more than once threatened to destroy him and of the personal resources he drew upon to turn defeat into resounding victory. And he explains his motivations for establishing the Soros Foundation and the Open Society Institute through which he worked to build open societies in postcommunist countries in Eastern Europe and the former Soviet Union.

Finally, turning his attention to international politics, Soros offers keen insights into the current state of affairs in Russia and the former communist bloc countries and analyzes the reasons behind and likely consequences of the West's failure to properly integrate them into the free world. He also explores the crisis of the ERM and analyzes the pros and cons of investing in a number of emerging markets.

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Editorial Review

From Library Journal

Hungarian-born investor Soros, already well known for the unmatched success of his Quantum Fund, achieved additional notoriety in 1992 when he amassed over \$1 billion in profits with the collapse of the British pound. He is also recognized for his philanthropic activities, having established foundations in several Eastern European nations. *Soros on Soros* is a book-length interview, conducted by the managing director of Morgan Stanley and a Hungarian journalist. Its scope reaches far beyond the topic of investing and includes Soros's responses to questions about life influences, philanthropy, international politics, and philosophy. The book should be a hit with those wanting an in-depth look into the mind of the master investor, but the interview format does not allow for the broadest coverage. Reporter and biographer Slater's *Soros* is better suited for those approaching the subject for the first time. Slater's presentation is balanced and well organized, and he succeeds at providing clear, concise summaries of Soros's sometimes confusing ideas and theories. Both titles would make good additions to business collections. —Mark McCullough, Heterick Lib., Ohio Northern Univ., Ada

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From [Booklist](#)

Investment wizard, speculator extraordinaire, and magnanimous philanthropist, Soros is the less-than-cooperative subject of *Time* reporter Robert Slater's nonetheless admiring portrait *Soros: The Life, Times, and Trading Secrets of the World's Greatest Investor*, also due this fall. Unwilling to talk to Slater, Soros perhaps wanted to tell his own story. He does so here in the form of two extended interviews, with questions softly lobbed by German journalist Krisztina Koenen and Soros' friend and Morgan Stanley investment strategist Byron Wien. With Wien, Soros talks about his personal background, his career, and his philosophy of making and spending money. Koenen and Soros discuss his political views and his philanthropy, which are guided by Hungarian-born Soros' desire to bring stability to eastern Europe and by his belief in the concept of the open society. Because Soros has heretofore limited the media's access to him, his discussions here, controlled though they are, will help remove some of the mystery. *David Rouse*

From the Back Cover

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Frederick Roark:

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Ruth Zimmer:

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