



 Get Print Book

## An Economist in the Real World: The Art of Policymaking in India (MIT Press)

*By Kaushik Basu*



Download



Read Online

**An Economist in the Real World: The Art of Policymaking in India (MIT Press)** By Kaushik Basu

In December 2009, the economist Kaushik Basu left the rarefied world of academic research for the nuts and bolts of policymaking. Appointed by the then Prime Minister of India, Manmohan Singh, to be chief economic adviser (CEA) to the Government of India, Basu -- a theorist, with special interest in development economics, and a professor of economics at Cornell University -- discovered the complexity of applying economic models to the real world. Effective policymaking, Basu learned, integrates technical knowledge with political awareness. In this book, Basu describes the art of economic policymaking, viewed through the lens of his two and a half years as CEA.

Basu writes from a unique perspective -- neither that of the career bureaucrat nor that of the traditional researcher. Plunged into the deal-making, non-hypothetical world of policymaking, Basu suffers from a kind of culture shock and views himself at first as an anthropologist or scientist, gathering observations of unfamiliar phenomena. He addresses topics that range from the macroeconomic -- fiscal and monetary policies -- to the granular -- designing grain auctions and policies to assure everyone has access to basic food. Basu writes about globalization and India's period of unprecedented growth, and he reports that at a dinner hosted by Prime Minister Manmohan Singh, President Obama joked to him, "You should give this guy some tips" -- "this guy" being Timothy Geithner. Basu describes the mixed success of India's anti-poverty programs and the problems of corruption, and considers the social norms and institutions necessary for economic development. India is, Basu argues, at an economics crossroad. As CEA from 2009 to 2012, he was present at the creation of a potential economic powerhouse.



[Download An Economist in the Real World: The Art of Policym ...pdf](#)



[Read Online An Economist in the Real World: The Art of Polic ...pdf](#)

# **An Economist in the Real World: The Art of Policymaking in India (MIT Press)**

*By Kaushik Basu*

**An Economist in the Real World: The Art of Policymaking in India (MIT Press) By Kaushik Basu**

In December 2009, the economist Kaushik Basu left the rarefied world of academic research for the nuts and bolts of policymaking. Appointed by the then Prime Minister of India, Manmohan Singh, to be chief economic adviser (CEA) to the Government of India, Basu -- a theorist, with special interest in development economics, and a professor of economics at Cornell University -- discovered the complexity of applying economic models to the real world. Effective policymaking, Basu learned, integrates technical knowledge with political awareness. In this book, Basu describes the art of economic policymaking, viewed through the lens of his two and a half years as CEA.

Basu writes from a unique perspective -- neither that of the career bureaucrat nor that of the traditional researcher. Plunged into the deal-making, non-hypothetical world of policymaking, Basu suffers from a kind of culture shock and views himself at first as an anthropologist or scientist, gathering observations of unfamiliar phenomena. He addresses topics that range from the macroeconomic -- fiscal and monetary policies -- to the granular -- designing grain auctions and policies to assure everyone has access to basic food. Basu writes about globalization and India's period of unprecedented growth, and he reports that at a dinner hosted by Prime Minister Manmohan Singh, President Obama joked to him, "You should give this guy some tips" -- "this guy" being Timothy Geithner. Basu describes the mixed success of India's anti-poverty programs and the problems of corruption, and considers the social norms and institutions necessary for economic development. India is, Basu argues, at an economics crossroad. As CEA from 2009 to 2012, he was present at the creation of a potential economic powerhouse.

**An Economist in the Real World: The Art of Policymaking in India (MIT Press) By Kaushik Basu**  
**Bibliography**

- Sales Rank: #773186 in Books
- Brand: imusti
- Published on: 2015-10-02
- Original language: English
- Number of items: 1
- Dimensions: 9.00" h x .50" w x 6.00" l, .0 pounds
- Binding: Hardcover
- 256 pages

 [Download An Economist in the Real World: The Art of Policym ...pdf](#)

 [Read Online An Economist in the Real World: The Art of Polic ...pdf](#)



## **Editorial Review**

### Review

This is a beautifully written and engaging book describing Basu's years as chief economic adviser to the Government of India. *An Economist in the Real World* reveals a brilliant and lively mind combined with a compassionate humanity. But more than that, it conveys an understanding of the rich complexities of India, the challenges and the hopes of this great subcontinent with more than a billion people. A must-read for anyone interested in either development or India -- or who simply wants to learn about the adventures of an academic entering the terrain of high-stakes politics.

(Joseph E. Stiglitz, Nobel Laureate in Economics, 2001)

*An Economist in the Real World* is a book of tales regarding what economic policy looks like from the inside out. It is also a book of interpretation, in which Basu's reflections explain in a deep way why economic policy so frequently goes wrong. Like all great books, and especially those that are a lot of fun, it is to be read, and appreciated, by many different audiences and at many different levels.

(George Akerlof, Nobel Laureate in Economics, 2001)

Kaushik Basu offers a unique perspective on India's economic development that is both analytically rigorous and deeply personal. He speaks with authority as a noted economic theorist who has been chief economic adviser for the Government of India and chief economist for the World Bank. If you want to understand the great problems and successes of economic development in our time, this book is a good place to start.

(Roger Myerson, Nobel Laureate in Economics, 2007)

When a top-notch theorist is given a leading policy post, we anticipate getting interesting musings on the application of economics to politics. But when that post concerns as complicated and chaotic an economy as India's, the reflections turn out to be utterly fascinating.

(Eric S. Maskin, Nobel Laureate in Economics, 2007)

One of the important lessons of this wonderfully interesting book is that sophisticated economic reasoning can be very fruitfully used to tackle extremely complex practical problems. Since that powerful lesson comes here accompanied by wit and humor -- typical of Basu's writings -- the reader is at once entertained and amused as well as illuminated. It is hard to ask for more.

(Amartya Sen, Nobel Laureate in Economics, 1998)

From my corporate perch, I approach tomes on economics with some trepidation. However, *An Economist in the Real World* turns out to be a treat. Filled with careful deductive reasoning and free of jargon, it is an

important book that urges government, corporations, and civil society to come together to tackle India's problems and realize India's full potential.

(Anand Mahindra, Chairman, Mahindra Group)

#### About the Author

Kaushik Basu is Senior Vice President and Chief Economist at the World Bank and Professor of Economics and C. Marks Professor of International Studies at Cornell University. He is the author of *Beyond the Invisible Hand: Groundwork for a New Economics*.

## Users Review

### From reader reviews:

#### Annette Morrison:

Book is to be different per grade. Book for children until finally adult are different content. To be sure that book is very important usually. The book *An Economist in the Real World: The Art of Policymaking in India* (MIT Press) has been making you to know about other expertise and of course you can take more information. It is very advantages for you. The reserve *An Economist in the Real World: The Art of Policymaking in India* (MIT Press) is not only giving you a lot more new information but also to get your friend when you experience bored. You can spend your own spend time to read your publication. Try to make relationship with the book *An Economist in the Real World: The Art of Policymaking in India* (MIT Press). You never sense lose out for everything should you read some books.

#### Tara Carlson:

Information is provisions for folks to get better life, information these days can get by anyone from everywhere. The information can be a know-how or any news even a huge concern. What people must be consider whenever those information which is in the former life are difficult to be find than now's taking seriously which one is suitable to believe or which one often the resource are convinced. If you have the unstable resource then you get it as your main information we will see huge disadvantage for you. All those possibilities will not happen throughout you if you take *An Economist in the Real World: The Art of Policymaking in India* (MIT Press) as your daily resource information.

#### Scott Padilla:

The reserve untitled *An Economist in the Real World: The Art of Policymaking in India* (MIT Press) is the reserve that recommended to you to see. You can see the quality of the e-book content that will be shown to you. The language that creator use to explained their ideas are easily to understand. The copy writer was did a lot of research when write the book, to ensure the information that they share for your requirements is absolutely accurate. You also could get the e-book of *An Economist in the Real World: The Art of Policymaking in India* (MIT Press) from the publisher to make you more enjoy free time.

**Irene Gamino:**

The reserve with title An Economist in the Real World: The Art of Policymaking in India (MIT Press) has a lot of information that you can discover it. You can get a lot of gain after read this book. This specific book exist new understanding the information that exist in this book represented the condition of the world now. That is important to yo7u to learn how the improvement of the world. This book will bring you with new era of the the positive effect. You can read the e-book with your smart phone, so you can read this anywhere you want.

**Download and Read Online An Economist in the Real World: The Art of Policymaking in India (MIT Press) By Kaushik Basu**  
**#M6XI4JNCFB3**

## **Read An Economist in the Real World: The Art of Policymaking in India (MIT Press) By Kaushik Basu for online ebook**

An Economist in the Real World: The Art of Policymaking in India (MIT Press) By Kaushik Basu Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read An Economist in the Real World: The Art of Policymaking in India (MIT Press) By Kaushik Basu books to read online.

### **Online An Economist in the Real World: The Art of Policymaking in India (MIT Press) By Kaushik Basu ebook PDF download**

**An Economist in the Real World: The Art of Policymaking in India (MIT Press) By Kaushik Basu Doc**

**An Economist in the Real World: The Art of Policymaking in India (MIT Press) By Kaushik Basu Mobipocket**

**An Economist in the Real World: The Art of Policymaking in India (MIT Press) By Kaushik Basu EPub**