



The Stiglitz Report: Reforming the International Monetary and Financial Systems in the Wake of the Global Crisis

By Joseph E. Stiglitz



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The fact that our global economy is broken may be widely accepted, but what precisely needs to be fixed has become the subject of enormous controversy. In 2008, the president of the United Nations General Assembly convened an international panel, chaired by Nobel Prize-winning economist Joseph Stiglitz and including twenty leading international experts on the international monetary system, to address this crucial issue.

The Stiglitz Report, released by the committee in late 2009, sees the recent financial crisis as the latest and most damaging of several concurrent crises—of food, water, energy, and sustainability—that are tightly interrelated. The analysis and recommendations in the report cover the gamut from short-term mitigation to deep structural changes, from crisis response to reform of the global, economic, and financial architecture.

The report establishes a bold agenda for policy change, that is sure to be the gold standard for understanding and contending with the international economy for many years to come. *The Stiglitz Report* is essential reading for anyone concerned about a secure and prosperous world.



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Editorial Review

About the Author

Joseph Stiglitz is a professor of Economics at Columbia University and the recipient of the John Bates Clark Medal and a Nobel Prize. He is also the former Senior Vice President and Chief Economist of the World Bank. His books include *Globalization and Its Discontents*, *The Three Trillion Dollar War*, and *Making Globalization Work*. He lives in New York City.

With an introduction by **Miguel d'Escoto Brockmann**, United Nations General Assembly President

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