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Review

"If the notion of a middle way sounds intuitively appealing, Arthur Kroeber's book brings rigour to the debate to show why it is also the most likely outcome. A longtime China analyst now managing an independent research firm, he launches an assault, albeit courteously worded, on conventional wisdom from the two opposing camps. What emerges is a nuanced take on an economy facing serious challenges, ones that do not spell its collapse but could prove intractable all the same."--*The Economist* 

"Thankfully Arthur Kroeber has [condensed] many years of studying and writing about the Chinese economy into a single-volume portrait accessible to the generalist. Aside from the clear descriptive prose and judicious organisation this book achieves two things. On the one hand it lays out a detailed framework of how China works that will be recognisable to experts, and accessible to newcomers, breaking the whole into a series of digestible parts. On the other hand it offers a layer of measured assessment aimed at addressing the full range of pressing issues affecting China."--Forbes

"Few have watched the development of the Chinese economy as closely as Arthur Kroeber. [*China's Economy*] is a wide-ranging and authoritative primer on the history and development of China's unique blend of decentralized economic authoritarianism."--Quartz

#### About the Author

**Arthur R. Kroeber** is founding partner of Gavekal Dragonomics, a China-focused economic research consultancy he established in Beijing in 2002 after 15 years as a freelance financial journalist in Asia, and editor of its flagship publication *China Economic Quarterly*. He is also head of research at the firm's parent company Gavekal, where he advises financial, corporate and government clients on economic and political developments in China. Kroeber is a senior non-resident fellow of the Brookings-Tsinghua Center for Public Policy, adjunct professor at Columbia University's School of International and Public Affairs, and a member of the National Committee on US-China relations. He lives in Beijing and New York.

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