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Macroeconomics For Dummies - UK

By Manzur Rashid, Peter Antonioni



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An accessible and engaging introduction to the big picture of UK and international economics

Are you studying macroeconomics, but don't know inflation from stagflation? Have no fear! This easy-to-understand guide, written specifically for the UK market, is packed with real-world examples and cases that easily illustrate the key concepts you'll need to know to fully grasp macroeconomics and ace your exams. Taking a fun, step-by-step approach to the topic, this great guide provides an engaging introduction to macroeconomics and then delves into more specific topics, such as business cycles, inflation, unemployment, domestic output, monetary policy, and much more.

When it comes to the interaction of politics, business decisions, consumer actions, and monetary policy, the study of economics is international in scope. That means you must understand not just the economies of nations, but also the interrelatedness of national economies throughout the world. This easy, accessible guide will help you:

- Find out how many different financial, business, consumer, and political factors interact to create the overall economic reality of nations
- Understand business cycles, economic growth, and fiscal and monetary policies
- Study the relationships of various economic indicators, such as inflation, unemployment, and domestic output
- Gain a solid understanding of macroeconomics by building on microeconomic principles and using real-world examples

If you're struggling with your economics course or you need to get up to speed on the topic of macroeconomics quickly, *Macroeconomics For Dummies* has you covered!



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Editorial Review

From the Back Cover

Learn to:

- Easily identify key concepts in the study of macroeconomics
- Analyse aggregate supply and demand
- Measure GDP, inflation, and unemployment
- Understand how financial crises occur

Make macroeconomics manageable with this step-by-step guide!

If you're studying macroeconomics and feeling macro-overwhelmed, this easy-to-understand guide is just what you need. Written specifically for the UK market, it illustrates the concepts of macroeconomics with real-world scenarios and demonstrates how economies around the world interrelate. Read on and face your exams with confidence!

- **Tracing the big picture** — get an overall view of the economy as a whole, the factors that affect it, and what can bring about a global crisis
- **Focus on key relationships** — understand how to measure GDP, inflation, and unemployment and how they affect the global economy
- **The model economy** — discover how to build a model of the economy that can be used to analyse shocks and examine policy
- **Tools for policy-building** — explore the elements of monetary and fiscal policy, the debt-to-GDP ratio, the Phillips Curve, and discretionary policy
- **How financial crises happen** — learn about the weaknesses of our financial system, essential moral issues, and what we must consider to avert the next crisis

Open the book and find:

- Macroeconomics terms defined
- Key macroeconomics concepts
- What investment and capital mean to economists
- Ways to measure living standards
- How financial, business, consumer, and political factors interact
- Relationships among various economic indicators
- What seigniorage is and what it can cause
- Why consumer confidence matters

About the Author

Manzur Rashid, PhD, is a Lecturer of economics at University College, London. **Peter Antonioni** is a senior teaching fellow at the Department of Management Science and Innovation, University College, London, and coauthor of *Economics For Dummies*, 2nd UK Edition.

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