



# Ahead of the Curve: A Commonsense Guide to Forecasting Business and Market Cycles

By Joseph H. Ellis

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Economic and stock market cycles affect companies in every industry. Unfortunately, a confusing array of anecdotal and conflicting indicators often renders it impossible for managers and investors to see where the economy is heading in time to take corrective action. Now, a 35-year Wall Street veteran unveils a new forecasting method to help managers and investors understand and predict the economic cycles that control their businesses and financial fates. In *Ahead of the Curve*, Joseph H. Ellis argues that the problem with current forecasting models lies not in the data, but rather in the lack of a clear framework for putting the data in context and reading it correctly. The book explains critical economic indicators in nontechnical language, identifies and documents the recurring cause-and-effect relationships that consistently predict turning points in the economy, and provides the tools managers and investors need to position themselves ahead of cyclical upturns and downturns. Economic events are not as random and unpredictable as they seem. This book helps readers recognize and react to signs of change that their rivals don't see—and win a sizeable competitive advantage. Joseph H. Ellis was a partner at Goldman Sachs and was ranked for 18 consecutive years by *Institutional Investor* magazine as Wall Street's No.1 retail industry analyst.

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*By Joseph H. Ellis*

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*Bloomberg News*

"The recession obsession is a terrible mistake...We need to find a way to talk about slowing rates of growth."  
-- *New York Times*

#### About the Author

Joseph H. Ellis was a partner of Goldman Sachs and was ranked for eighteen consecutive years by Institutional Investor magazine as Wall Street's #1 retail-industry analyst.

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