



 Get Print Book

Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press)

By Richard D. Wolff, Stephen A. Resnick



Download



Read Online

Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press) By Richard D. Wolff, Stephen A. Resnick

Contending Economic Theories offers a unique comparative treatment of the three main theories in economics as it is taught today: neoclassical, Keynesian, and Marxian. Each is developed and discussed in its own chapter, yet also differentiated from and compared to the other two theories. The authors identify each theory's starting point, its goals and foci, and its internal logic. They connect their comparative theory analysis to the larger policy issues that divide the rival camps of theorists around such central issues as the role government should play in the economy and the class structure of production, stressing the different analytical, policy, and social decisions that flow from each theory's conceptualization of economics. The authors, building on their earlier book *Economics: Marxian versus Neoclassical*, offer an expanded treatment of Keynesian economics and a comprehensive introduction to Marxian economics, including its class analysis of society. Beyond providing a systematic explanation of the logic and structure of standard neoclassical theory, they analyze recent extensions and developments of that theory around such topics as market imperfections, information economics, new theories of equilibrium, and behavioral economics, considering whether these advances represent new paradigms or merely adjustments to the standard theory. They also explain why economic reasoning has varied among these three approaches throughout the twentieth century, and why this variation continues today--as neoclassical views give way to new Keynesian approaches in the wake of the economic collapse of 2008.



[Download Contending Economic Theories: Neoclassical, Keynes ...pdf](#)



[Read Online Contending Economic Theories: Neoclassical, Keyn ...pdf](#)

Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press)

By Richard D. Wolff, Stephen A. Resnick

Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press) By Richard D. Wolff, Stephen A. Resnick

Contending Economic Theories offers a unique comparative treatment of the three main theories in economics as it is taught today: neoclassical, Keynesian, and Marxian. Each is developed and discussed in its own chapter, yet also differentiated from and compared to the other two theories. The authors identify each theory's starting point, its goals and foci, and its internal logic. They connect their comparative theory analysis to the larger policy issues that divide the rival camps of theorists around such central issues as the role government should play in the economy and the class structure of production, stressing the different analytical, policy, and social decisions that flow from each theory's conceptualization of economics. The authors, building on their earlier book *Economics: Marxian versus Neoclassical*, offer an expanded treatment of Keynesian economics and a comprehensive introduction to Marxian economics, including its class analysis of society. Beyond providing a systematic explanation of the logic and structure of standard neoclassical theory, they analyze recent extensions and developments of that theory around such topics as market imperfections, information economics, new theories of equilibrium, and behavioral economics, considering whether these advances represent new paradigms or merely adjustments to the standard theory. They also explain why economic reasoning has varied among these three approaches throughout the twentieth century, and why this variation continues today--as neoclassical views give way to new Keynesian approaches in the wake of the economic collapse of 2008.

Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press) By Richard D. Wolff, Stephen A. Resnick
Bibliography

- Sales Rank: #612566 in eBooks
- Published on: 2012-09-07
- Released on: 2012-09-07
- Format: Kindle eBook

 [Download Contending Economic Theories: Neoclassical, Keynes ...pdf](#)

 [Read Online Contending Economic Theories: Neoclassical, Keyn ...pdf](#)

Download and Read Free Online Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press) By Richard D. Wolff, Stephen A. Resnick

Editorial Review

Review

Clear, comprehensive, and brimming with provocative insights, this new book by Richard Wolff and Stephen Resnick's book is a much-needed presentation of the three theories -- neoclassical, Keynesian, and Marxist -- that make up the contested terrain of contemporary economics. There is simply no other text that brings together the material assembled here. Throughout, the authors are sensitive to the causes and consequences of theoretical differences and demonstrate -- to teachers and students of economics, and to everyone else who wants to learn about economic debates in the world today -- that economic theories really do matter.

(**David F. Ruccio**, Professor of Economics, University of Notre Dame)

At a time when the world is in an economic tailspin, confusion over the 'dismal science' has never been more pronounced. By carefully describing neo-classical microeconomics and Keynesian macro-economics, and by juxtaposing both to Marxian economic theory, Richard Wolff and Stephen Resnick provide an essential guide for building a more just future.

(**David Fasenfest**, Wayne State University; editor, Critical Sociology)

Richard Wolff and Stephen Resnick treat their readers as adults who can, and in fact must, choose among theories, rather than as children who need to be spoon-fed the truth. Their clear and creative presentation of the different entry points, logics and conclusions of neoclassical, Keynesian and Marxian theories makes this by far the best comparative treatment of economics available today. Readers will have a grasp of the history of these theories as well as the latest developments in them, and will see how theories change in mutual interaction with changes in the economy. Which theory we choose to follow matters profoundly. *Contending Economic Theories* gives students the tools to choose for themselves.

(**Richard McIntyre**, University Honors Program Director, Professor of Economics, University of Rhode Island)

About the Author

Richard D. Wolff is Professor of Economics Emeritus at the University of Massachusetts, Amherst, and Visiting Professor in the Graduate Program in International Affairs at the New School, New York. **Stephen A. Resnick** is Professor of Economics Emeritus at the University of Massachusetts, Amherst. Wolff and Resnick are the authors of *Economics: Marxian versus Neoclassical*.

Users Review

From reader reviews:

Salina Juarez:

What do you think about book? It is just for students since they are still students or that for all people in the

world, the actual best subject for that? Just simply you can be answered for that problem above. Every person has diverse personality and hobby for every single other. Don't to be forced someone or something that they don't want do that. You must know how great along with important the book Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press). All type of book are you able to see on many solutions. You can look for the internet resources or other social media.

Rosalind Huffman:

What do you regarding book? It is not important along with you? Or just adding material when you need something to explain what you problem? How about your extra time? Or are you busy particular person? If you don't have spare time to try and do others business, it is give you a sense of feeling bored faster. And you have spare time? What did you do? Every individual has many questions above. They must answer that question simply because just their can do that. It said that about guide. Book is familiar on every person. Yes, it is right. Because start from on pre-school until university need that Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press) to read.

Cheryl Lopez:

Reading a publication tends to be new life style in this era globalization. With looking at you can get a lot of information that could give you benefit in your life. Together with book everyone in this world can certainly share their idea. Ebooks can also inspire a lot of people. Many author can inspire their own reader with their story or maybe their experience. Not only the story that share in the books. But also they write about the information about something that you need case in point. How to get the good score toefl, or how to teach children, there are many kinds of book which exist now. The authors on this planet always try to improve their ability in writing, they also doing some research before they write with their book. One of them is this Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press).

Ashley Robinette:

Your reading sixth sense will not betray you actually, why because this Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press) publication written by well-known writer who knows well how to make book which might be understand by anyone who else read the book. Written throughout good manner for you, leaking every ideas and creating skill only for eliminate your own hunger then you still hesitation Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press) as good book not only by the cover but also by the content. This is one guide that can break don't determine book by its protect, so do you still needing an additional sixth sense to pick that!? Oh come on your reading sixth sense already said so why you have to listening to another sixth sense.

**Download and Read Online Contending Economic Theories:
Neoclassical, Keynesian, and Marxian (MIT Press) By Richard D.**

Wolff, Stephen A. Resnick #U7JFQG2PZ8V

Read Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press) By Richard D. Wolff, Stephen A. Resnick for online ebook

Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press) By Richard D. Wolff, Stephen A. Resnick Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press) By Richard D. Wolff, Stephen A. Resnick books to read online.

Online Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press) By Richard D. Wolff, Stephen A. Resnick ebook PDF download

Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press) By Richard D. Wolff, Stephen A. Resnick Doc

Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press) By Richard D. Wolff, Stephen A. Resnick Mobipocket

Contending Economic Theories: Neoclassical, Keynesian, and Marxian (MIT Press) By Richard D. Wolff, Stephen A. Resnick EPub