

Islamic Debt Market for *Sukuk* Securities: The Theory and Practice of Profit Sharing Investment (Foundations of Islamic Finance series)

By Mohamed Ariff, Munawar Iqbal, Shamsher Mohamad

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Islamic Debt Market for *Sukuk* **Securities: The Theory and Practice of Profit Sharing Investment (Foundations of Islamic Finance series)** By Mohamed Ariff, Munawar Iqbal, Shamsher Mohamad

The relatively new *sukuk* (or Islamic debt securities) markets have grown to more than US \$800 billion over the past decade, and continue to grow at a rate of around 20-30 per cent per year. Arguably the first of its kind, this path-breaking book provides a highly unique reference tool relating to key issues surrounding *sukuk* markets, which are found in 12 major financial centers, including Kuala Lumpur, London and Zurich.

The internationally renowned contributors present an in-depth study of *sukuk* securities, beginning with a comprehensive definition and history. They go on to discuss Islamic financial concepts and practices that govern how *sukuk* securities are issued, how markets are carefully regulated to protect investors, and how securities are designed to safeguard invested money. The prospects and challenges of developing *sukuk* Islamic debt markets across the world are also illustrated.

This comprehensive guide to *sukuk* markets will prove a fascinating and useful reference tool for academics, students, researchers and practitioners with an interest in Islamic finance, and, more specifically, in the nascent field of *sukuk* securities.

Contributors include: M. Ariff, P. Casey, M. Cizakca, S.A. Hussein, M. Iqbal, S.S.A. Khan, A. Meor-Amri, S. Mohamad, H.S. Nasser, A. Saeed, M.T. Skully

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