



Oil 101

By Morgan Downey

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Oil 101 By Morgan Downey

OIL 101 is a straightforward guide to oil and an essential read for anyone coming to grips with where oil prices, the economy and society are headed.

In OIL 101, Downey provides the facts one needs to understand oil, from its history and chemistry, to refining, finished products, storage, transportation, alternatives, and how prices are determined every day in global wholesale oil markets and how those markets are connected to prices at the pump.

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Editorial Review

Review

"industry must-read" --Financial Times, February 25, 2009

"I read a lot of books. A quick measure comes up with more than 10 ft of shelf space filled with books relating to the topic...of my collection only 8 books sit on my desk. Today I added another to that rather select group. It is Morgan Downey's "Oil 101"

...It differs from them, however, both in being focused not just on oil, but also in explaining more of the financial matters that play such a significant part in the price we pay for oil and thereafter for the gas that goes into the tank.

...This is useful not just to the neophyte.

...While providing some background to the debate on current world oil reserve calculations, he does not take a specific position within it. Given the nature of the debate, that is perhaps wise.

...the book will stay on my desk, and start to look as worn as some of the others."

--www.theoildrum.com, February 17, 2009

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From the Inside Flap

Since 1859, oil has enabled and defined our economic, social and political landscape. Throughout this time, abundant supply ensured low, stable prices and the inner workings of the oil industry remained relatively obscure. Following a century and a half of relative calm, oil prices have become much more volatile as the sustainability and growth of reliable supply sources have been brought into question. OIL 101 meets the need for a clear, concise guide to oil; from its history, to sources of supply and drivers of demand; from how prices are determined daily in global wholesale oil markets, to how those markets are connected to prices at the pump.

Users Review

From reader reviews:

Rodney Schmitt:

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